

responsAbility Micro and SME Finance Debt Fund

Overview of issue and redemption dates 2020

	Issue / Purchase of Shares					Redemption / Sale of Shares				
	Deadline for purchase 3 p.m.*	Valuation date**	Value Date EUR	Value Date CHF	Value Date USD	Deadline for sale 3 p.m.***	Valuation date**	Value Date EUR	Value Date CHF	Value Date USD
Jan	28.01.20	31.01.20	04.02.20	04.02.20	04.02.20	31.10.19	31.01.20	04.02.20	04.02.20	04.02.20
Feb	25.02.20	28.02.20	03.03.20	03.03.20	03.03.20	29.11.19	28.02.20	03.03.20	03.03.20	03.03.20
Mar	26.03.20	31.03.20	02.04.20	02.04.20	02.04.20	31.12.19	31.03.20	02.04.20	02.04.20	02.04.20
Apr	27.04.20	30.04.20	05.05.20	05.05.20	05.05.20	31.01.20	30.04.20	05.05.20	05.05.20	05.05.20
May	26.05.20	29.05.20	03.06.20	03.06.20	03.06.20	28.02.20	29.05.20	03.06.20	03.06.20	03.06.20
Jun	25.06.20	30.06.20	02.07.20	02.07.20	02.07.20	01.04.20	30.06.20	02.07.20	02.07.20	02.07.20
Jul	28.07.20	31.07.20	04.08.20	04.08.20	04.08.20	30.04.20	31.07.20	04.08.20	04.08.20	04.08.20
Aug	26.08.20	31.08.20	02.09.20	02.09.20	02.09.20	02.06.20	31.08.20	02.09.20	02.09.20	02.09.20
Sep	25.09.20	30.09.20	02.10.20	02.10.20	02.10.20	02.07.20	30.09.20	02.10.20	02.10.20	02.10.20
Oct	27.10.20	30.10.20	03.11.20	03.11.20	03.11.20	31.07.20	30.10.20	03.11.20	03.11.20	03.11.20
Nov	25.11.20	30.11.20	02.12.20	02.12.20	02.12.20	01.09.20	30.11.20	02.12.20	02.12.20	02.12.20
Dec	28.12.20	31.12.20	04.01.21	04.01.21	04.01.21	02.10.20	31.12.20	04.01.21	04.01.21	04.01.21

*Subscription: Monthly, requests must be received by the Central Administration three banking days before the respective value date, by 3 p.m. Central European Time ("Closing Time"). Earlier Closing Times may apply to subscription requests submitted to Selling Agents. Investors are advised to contact their Selling Agent to find out which Closing Time applies to them.

**Valuation: On the last Luxembourg banking day of each month.

***Redemption: Monthly, applications must be received by the Central Administration not later than 3 p.m. Central European Time at least ninety calendar days before the respective Redemption Date. Earlier Notice Periods may apply to redemption applications submitted to Selling Agents. Investors are advised to contact their Selling Agent to find out which Notice Period applies to them.

Fund Facts

Fund name	responsAbility SICAV (Lux) Micro and SME Finance Debt Fund
Fund domicile and type	Luxembourg, SICAV (Société d'Investissement à Capital Variable)
Portfolio manager	responsAbility Investments AG, Zurich
Management company	MultiConcept Fund Management S.A., Luxembourg
Central administration	Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg
Custodian bank	Credit Suisse (Luxembourg) S.A., Luxembourg
Inception date (fund)	29 May 2007
Fund currency	USD, hedged EUR and CHF share classes available
Distribution	Annual distribution planned
Valuation (NAV calculation)	On the last Luxembourg banking day of each month
Subscription of shares	Monthly, requests must be submitted three banking days before the respective value date
Redemption of shares	Monthly, at the end of each month, subject to 90 calendar days' notice
Approved for distribution to professional, semiprofessional and qualified investors	Switzerland, Germany, France, Luxembourg, Netherlands, Sweden, Denmark, Finland and Norway
Retrocessions	For the classes I-II and I-IV no retrocession fee is paid

Share classes	Valor	ISIN	WKN	Total Expense Ratio (TER)	Investors	Minimum subscription	Inception date (share classes)
A (EUR)	3118944	LU0302153209	AOMSUJ	approx. 2.20%	All investors	EUR 1'000	May 2007
I (EUR)	19411204	LU0826191198	A1J8EC	approx. 1.45%	Institutional and qualified investors	EUR 100'000	Nov 2012
I (CHF)	19411173	LU0825854945	A1J8ED	approx. 1.45%	Institutional and qualified investors	CHF 100'000	Feb 2013
I-II (EUR)	29992698	LU1303877564	n/a	approx. 1.20%	Institutional and qualified investors which have signed a written agreement with a Selling Agent in which the acquisition of classes for which no distribution fees are payable is explicitly provided for, or which are pension funds, insurance companies or foundations, and who are not residents of or are not domiciled in Germany.	EUR 100'000	Oct 2015
I-II (CHF)	24153479	LU1050624276	A1114K	approx. 1.20%	Institutional and qualified investors which have signed a written agreement with a Selling Agent in which the acquisition of classes for which no distribution fees are payable is explicitly provided for, or which are pension funds, insurance companies or foundations.	CHF 100'000	Jun 2014
I-II (USD)	29992696	LU1303877309	n/a	approx. 1.20%	Institutional and qualified investors which have signed a written agreement with a Selling Agent in which the acquisition of classes for which no distribution fees are payable is explicitly provided for, or which are pension funds, insurance companies or foundations.	USD 100'000	Oct 2015
I-IV (EUR)	42535052	LU1839501266	tbd	approx. 1.00%	Institutional and qualified investors which have signed a written agreement with a Selling Agent in which the acquisition of classes for which no distribution fees are payable is explicitly provided for, or which are pension funds, insurance companies or foundations.	EUR 50,000,000	Aug 2018
I-IV (CHF)	42535055	LU1839501340	tbd	approx. 1.00%	Institutional and qualified investors which have signed a written agreement with a Selling Agent in which the acquisition of classes for which no distribution fees are payable is explicitly provided for, or which are pension funds, insurance companies or foundations.	CHF 50,000,000	Dec 2019

Legal disclaimer

This document was produced by responsAbility Investments AG (hereinafter “responsAbility”). The information contained in this document (hereinafter “information”) is based on sources considered to be reliable, but its accuracy and completeness are not guaranteed. The information is subject to change at any time and without obligation to notify the investors. Unless otherwise indicated, all figures are unaudited and are not guaranteed. Any action derived from this information is always at the investors’ own risk. This document is for information purposes only, and is not an official confirmation of terms. The value of an investment and any income from it are not guaranteed. Changes in the assumptions may have a substantial impact on the return. Past performance is no indication of current or future performance, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of shares. This information is not intended as an offer or a recommendation or an invitation to purchase or sell financial instruments or financial services and does not release the recipient from making his/her own assessment. In particular, the recipient is advised to assess the information, with the assistance of an advisor if necessary, with regard to its compatibility with his/her own circumstances in view of any legal, regulatory, tax, investment-related, and other implications. Investments held by the financial product described in this document are associated with a higher risk than investments in more developed markets or countries. Investors are expressly made aware of the risks described in the prospectus and the lower liquidity and greater difficulty in determining the value of the fund’s investments (which are generally unlisted and not traded), and must also be prepared to accept substantial price losses including the entire loss of their investment. responsAbility and/or the members of its board of directors and employees may hold shares in the financial product (or any related investments) mentioned in this document and may add to or sell these positions from time to time. Additionally, the members of the board of directors and employees of responsAbility may serve as members of boards of directors of the investments in which the financial product is invested. This document is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under applicable law. This information material is being furnished solely for the consideration of eligible investors (including, with respect to US persons, “accredited investors” that are also “qualified purchasers” as such terms are defined under US federal securities laws) who have sufficient knowledge and experience in financial and business matters and the capability to conduct their own due diligence evaluation in connection with their investment. For US persons, the Product’s securities will be defined as “restricted securities” under U.S. federal regulatory laws which means that such securities are not freely tradable. US persons should engage their own legal counsel, if required, to properly evaluate the restrictions associated with transferring these securities after the acquisition is made. Investors must rely on their own examination (and the examination of their legal counsel, when necessary) of the fund and the terms of the offering, including the merits and risks involved. The shares have not been recommended, approved or disapproved by any U.S. federal or state or non-U.S. securities commission or regulatory authority. Furthermore, the foregoing authorities have not passed upon the accuracy or adequacy of this document. Any representation to the contrary is a criminal offense. responsAbility Micro and SME Finance Debt Fund is a collective investment scheme authorized in Luxembourg. This product is not authorized for distribution to the public in Switzerland. The present document is therefore strictly limited to internal use and may not be passed on to any third party, unless (i) such third party has solicited so on its own initiative, or (ii) such third party is a qualified investor under the terms of the Swiss Federal Act on Collective Investment Schemes and related regulations. This document may not be reproduced, stored in a retrieval system, or transmitted, in part or in full, in any form or by any means, whether electronically, mechanically, photocopied, or otherwise, without the prior written consent of responsAbility.

Germany: The Product is registered for distribution to professional/semi-professional investors in Germany. France: The Product is an alternative investment fund (AIF) within the meaning of Directive 2011/61/EU (AIFMD), which is authorized to be marketed to professional investors in France in accordance with Articles L. 214-24-1 and D. 214-32 to 214-32-4-1 of the French Code monétaire et financier, Articles 421-1A to 421-37 of the General Regulation of the Autorité des marchés financiers and Instruction 2014-03 of the Autorité des marchés financiers. This marketing material constitutes promotional material as defined in Article 421-25 of the General Regulation of the Autorité des marchés financiers. It is provided for information purposes only and may not be relied upon to make an investment decision. No decision to invest in Product should be made without prior review of the complete investor information documents required by applicable laws and regulations, which are available free of charge in the English language at www.responsability.com. This marketing material is intended exclusively for, and may only be distributed to professional investors as defined in Articles L.533-16, D.533-11 and D.533-12 of the French Code monétaire et financier. Liechtenstein: The product has been approved for distribution by the Liechtenstein Financial Market Authority (“FMA”). Representative and paying agent in Liechtenstein is LGT Bank AG, Herrengasse 12, FL-9490 Vaduz, Liechtenstein. Luxembourg: The product was approved by the Commission de Surveillance du Secteur Financier (“CSSF”) in Luxembourg. Custodian is Credit Suisse (Luxembourg) S.A. 5, rue Jean Monnet-L-2180 Luxembourg and Distributor is Credit Suisse Fund Services (Luxembourg) S.A., 5, rue Jean Monnet, L-2180 Luxembourg. The Netherlands: The Product described herein is registered for distribution in the Netherlands to professional investors within the meaning of the Dutch Act on Financial Supervision and the interests in the Product described herein may therefore only be offered upon issue or thereafter, and whether directly or indirectly, to professional investor within the meaning of the Dutch Act on Financial Supervision. Norway: The Product is authorised in Norway and regulated by Finanstilsynet, the Financial Supervisory Authority of Norway. responsAbility Nordics AS is authorised in Norway and regulated by Finanstilsynet, the Financial Supervisory Authority of Norway. Singapore: The offer or invitation of the shares (the “Shares”) of the Product which is the subject of this marketing material, does not relate to a collective investment scheme which is authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the “SFA”) or recognised under Section 287 of the SFA. The Product is not authorised or recognised by the Monetary Authority of Singapore (the “MAS”) and the Shares are not allowed to be offered to the retail public. This marketing material and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA and accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply, and you should consider carefully whether the investment is suitable for you. This marketing material has not been registered as a prospectus with the MAS. Accordingly, this marketing material and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Shares may not be circulated or distributed, nor may Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. Where Shares are subscribed or purchased under Section 305 of the SFA by a relevant person which is: (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries’ rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Shares pursuant to an offer made under Section 305 of the SFA except: (1) to an institutional investor or to a relevant person defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the SFA; (2) where no consideration is or will be given for the transfer; (3) where the transfer is by operation of law; (4) as specified in Section 305A(5) of the SFA; or (5) as specified in Regulation 36 of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore. Denmark: The Product is notified with the Danish Financial Supervisory Authority (“Finanstilsynet”) and may only be distributed to professional investors within the meaning of the Danish Alternative Investment Fund Managers etc. Act (Act No. 598 dated 12 June 2013). Finland: This information material does not constitute an offer to the public in Finland and may only be distributed to investors who qualify as “professional clients” under the Finnish Act on Investment Services (747/2012, as amended). This information material does not constitute a prospectus under the Finnish Securities Market Act (746/2012, as amended), the Finnish Act on Common Funds (48/1999, as amended) or the Prospectus Directive (2003/71/EC, as amended) and the distribution of this information material is not authorized by the Finnish Financial Supervisory Authority. Sweden: This information material is not subject to any registration or approval requirements in Sweden under the Swedish Investment Funds Act (SFS 2004:46). This information material has therefore not been, nor will be, registered or approved by the Swedish Financial Supervisory Authority. This information material may not be made available to the public, nor may the shares of the Product be marketed and offered to the public in Sweden. Switzerland: This information material is not a prospectus as stated in Art. 652a/Art. 1156 of the Swiss Code of Obligations, nor the result of a financial analysis and therefore not subject to the “Directives on the Independence of Financial Research” (Swiss Bankers Association). Not all information relevant for investment decisions may be available in German – either in the original or as a translation – and the Product characteristics could therefore be misunderstood. The Product is considered foreign investment scheme pursuant to Art. 119 of the Swiss Federal Collective Investment Schemes Act (“CISA”). The product has been approved as a foreign investment fund with increased risk by the Swiss Financial Market Supervisory Authority (“FINMA”). Representative in Switzerland is Credit Suisse Funds AG, Uetlibergstrasse 231, CH-8070 Zurich and paying agent in Switzerland is Credit Suisse AG, Paradeplatz 8, CH-8001 Zurich.

© responsAbility Investments AG, 2020. All rights reserved.

responsAbility Investments AG	Josefstrasse 59	Phone	+41 44 403 05 00	www.responsAbility.com
	8005 Zurich	Fax	+41 44 403 04 91	info@responsAbility.com
	Switzerland			